

**FOURTH QUARTER 2015
IFTA, INC. BOARD OF TRUSTEES MEETING
OCTOBER 20 - 21**

Board Members:

Cindy Arnold	Nevada Department of Motor Vehicles
Ron Hester	Ontario Ministry of Finance
Garry Hinkley	Maine Bureau of Motor Vehicles
Hugh Hughson	British Columbia Ministry of Finance
Stephen Nutter	Virginia Department of Motor Vehicles
Joy Prenger	Missouri Motor Carrier Services
Chuck Ulm	Comptroller of Maryland
Stuart Zion	Colorado Department of Revenue

IFTA, Inc. Personnel:

Lonette Turner	CEO
Jason DeGraf	Information Services Director
Tom King	Webmaster
Amanda Koeller	Comptroller
Debora Meise	Senior Director
Tammy Trinker	Office and Events Administrator

Guests:

Sandy Johnson	NorthStar Fleet Solutions
Robert Pitcher	American Trucking Associations, Inc.
Josh Waitz	JP Morgan Chase

Call to Order

Mr. Ronald Hester (ON), IFTA, Inc. Board of Trustees (Board) President, called the meeting to order. Eight Board members were in attendance and Mr. Trent Knoles (IL) participated by conference call. Also attending were Mr. Robert Pitcher, American Trucking Associations, Inc., and Ms. Sandy Johnson, NorthStar Fleet Solutions and Industry Advisory Committee (IAC) Chair. Mr. Josh Waitz, JP Morgan Chase Investment Banker, also participated and provided the investment report to the Board.

Approval of the Minutes

The Board reviewed the minutes from the Second Quarter 2015 IFTA, Inc. Board Meeting. Mr. Hester asked for comments or corrections to the minutes. Minor amendments were made to the document.

During discussion of the minutes, Ms. Lonette Turner, IFTA, Inc. CEO, explained that a communication was sent to Vusion, but no additional information had been received regarding their request for access to the clearinghouse data for the purposes of reports. These reports would include total miles, total gallons, and updates to the reports following the conclusion of each quarter.

Motion: Mr. Garry Hinkley (ME) moved to approve the amended minutes. Mr. Chuck Ulm (MD) seconded the motion. The motion passed.

Board Actions by Email

The Board reviewed the minutes from the Board Actions by Email. These actions covered the period of July 1 through September 30, 2015.

Motion: Mr. Hugh Hughson (BC) moved to accept the minutes of the Board Actions by Email as presented. Mr. Stephen Nutter (VA) seconded the motion. The motion passed.

IT Update

Website

Mr. Tom King, IFTA, Inc. Webmaster, presented a demonstration of the IFTA, Inc. website. This demonstration reviewed the recent updates and ongoing projects related to the website modernization design. Some of these updates included the second comment period for the 2015 ballots and voting for Full Track Final Ballot Proposal (FTFBP) 3-2014.

Following the security audit in August, recommendations were presented and are currently in the process of being implemented. These recommendations included updating the software.

Referencing the modernization of the website, Mr. King explained that it would be a lengthy process. Updates will be provided to the Board at each Board meeting to mark the progress and share the direction of the new website.

Regarding the current, ongoing projects, it was explained that each phase would be released once it has been finalized and approved. The current projects will not be delayed until the new website is active but will be released once they have been completed. One of the current projects is a tax rate matrix function. This function would assist members with identifying when a tax rate has been changed by any member jurisdiction. This feature could be utilized by auditors, program compliance reviewers, and industry personnel alike.

Clearinghouse

Mr. Jason DeGraf, Information Services Director for IFTA, Inc., provided this report to the Board. Alberta is in the testing phases of joining the clearinghouse as a full participant. Nevada is the only member currently reporting its data through SAFER. New Hampshire recently submitted test data, but is waiting on confirmation from SAFER before proceeding with live data.

Mr. DeGraf explained that there have been issues with receiving bad data from some of the member jurisdictions. It was explained that these jurisdictions are not verifying their

data prior to submitting it to the clearinghouse. These inaccuracies create concern with their report details. Inaccurate data also hinders the program compliance review teams; when the data is incorrect the review teams need to spend additional time on the review to locate alternate, valid data that could expedite and allow the team to proceed with the program compliance review.

During this discussion, the Board inquired as to how jurisdictions are notified. It was explained that an email is automatically generated following the upload of the jurisdiction's data through the IFTA, Inc. clearinghouse. Currently, the quickest recourse is for the jurisdictions to review their data prior to submission.

An IFTA App is now available through the Google Play. This app would verify the status of any licensed IFTA carrier. Currently, the app only contains test data. Information displayed through the app, once a valid license is entered, includes the carrier's license number, status, base jurisdiction, and company name. It was the position of the Board that a survey be distributed to membership asking for opinions regarding the release of this type of information through a public application. If a majority of the membership is not in agreement with releasing this data, the app will be retracted and actual data will not populate it.

Referencing the security audit, Mr. DeGraf informed the Board that IFTA, Inc. will be upgrading all servers to PHP 5+. This will include the webserver, demographic, and transmittal servers. Additionally, IFTA, Inc. will be updating all programming, certificates, and databases to comply with the auditors' recommendations. Mr. DeGraf stressed that the auditors were not successful in hacking into the servers.

The Board inquired about the availability for member jurisdictions to write and run their own clearinghouse reports. IFTA, Inc. will research additional clearinghouse reports that would allow membership to write and run their own reports as necessary.

Investment Report

Mr. Waitz informed the Board that, while 2015 had been a rough year for many investors, the investments held by IFTA, Inc. are diverse and conservative. As a result, the investments have done well. Mr. Waitz recommended that the Board keep the portfolio as it currently stands. It was emphasized that the portfolio could be reviewed again in 2016 should the Board wish to make any changes. A copy of the investment report will be provided to the Board electronically following the Board meeting.

Comptroller's Report

Financial Audit Status

Mrs. Amanda Koeller, IFTA, Inc. Comptroller, informed the Board that the SOCII and financial audits of IFTA, Inc. were completed in early September. These audits were conducted by Lumbar and Associates. The results of these audits will not be made available until January 2016 and will be presented to the Board during the February 1Q16 Board meeting. If requested, Lumbar and Associates could be available by Skype to

conference in during the meeting. Mrs. Koeller will work with Lumbard and Associates to change the medium used of providing the audit surveys to the Board. Currently these surveys are sent by the postal service. IFTA, Inc. will research electronic surveys to replace the hard copies through the mail.

Funds Netting

Ohio had issued paper checks for funds netting back in July. However, moving forward, the jurisdiction does not anticipate having to repeat the distribution of paper checks. Concern was expressed for the possibility of other jurisdictions needing to create paper checks due to the possibility of missing the funding deadline. It was viewed that membership should be researching corrective measures to prevent such incidents occurring in their own jurisdictions.

Discussing the possibilities of a jurisdiction not being able to fund the clearinghouse, it was determined that the data should still be uploaded. If a member jurisdiction is aware that they will not meet the funding deadline, IFTA, Inc. could pull them from the disbursement aspect and provide the pertinent data so that paper checks could be issued and distributed by the jurisdiction. Not providing the data timely and having it roll into the next cycle would be detrimental to the funds netting process as a whole. It was further observed that providing for a special funds netting for jurisdictions that cannot meet the funding deadline would force a prorated scenario period and double the work necessary to meet the new deadlines this would create.

Oklahoma, Newfoundland, and Quebec are the last three jurisdictions not in the IFTA clearinghouse. Currently, Alberta is conducting a “penny test” with IFTA, Inc. and Quebec is a “read only” member, but has expressed interest in becoming a full member of the clearinghouse.

Discussion was then had regarding the language of the Agreement. It was explained that, while the Agreement was written in English and signed by all member jurisdictions, not all IFTA reports are provided in English. The Board considered that the Agreement Procedures Committee (APC) should be contacted regarding the possibility of a ballot proposing that all IFTA related documents be transmitted in English only.

2017 Funds Netting Calendar

The 2016 funds netting calendar had previously been approved by the Board. The 2017 funds netting calendar was presented to the Board for their approval.

Motion: Mr. Hinkley moved to approve the 2017 funds netting calendar as presented. Mr. Hughson seconded the motion. The motion was approved.

Rentals Update

In August 2016, the center unit’s lease will be up for renewal. The end unit recently renewed for a five-year lease which expires in 2020. IFTA, Inc. continues to work with a local realtor to ensure the best and fairest prices are offered to the tenants.

IFTA, Inc. Financial Report

Mrs. Koeller informed the Board that IFTA, Inc. remains financially sound. The Board reviewed the actual budget vs. the approved budget. It was noted that the finances were on target and showed nothing outside of the norm.

Membership Dues Update

The Board was informed that several jurisdictions have yet to pay their 2015-2016 membership dues. IFTA, Inc. remains in contact with these jurisdictions. Inquiries were made as to what type of penalties existed for members that pay their membership dues late. Currently there is no monetary assessment, but a member could be in jeopardy of losing voting rights for failure to pay.

It was the decision of the Board that letters should be addressed to those jurisdictions in arrears for their membership dues. The letters should address the specific reasons as to why they have not paid. IFTA, Inc. explained that the non-payment of membership dues impacts the organization's budget negatively. IFTA, Inc. will also work on amending the financial policy, clarifying the necessity of timely payment of membership dues and the effects of the non-payment of dues.

Motion: Mr. Hinkley moved to send a letter to the five jurisdictions that have not paid their membership dues to date. The letters should stress the importance of paying their dues and the hardship it creates by not paying. Ms. Cindy Arnold (NV) seconded the motion. The motion passed.

Committee Chairs Conference Call

The Board held a conference call with the committee chairs. Five committee chairs/representatives participated on the call including Ms. Marie Stark (MT) for the Agreement Procedures Committee, Mr. David Nicholson (OK) for the Audit Committee, Mr. Scott Miller (KS) for the Information Technology Advisory Committee, Ms. Sukanya Mukherjee (MD) for the Attorneys' Section Steering Committee, and Inspector Andrew Markle (ON) for the Law Enforcement Committee. Mr. Paul Bernander (WI) also participated on the call to update the Board on the electronic credentials pilot project led by Wisconsin. In addition, Mr. Hughson represented the Dual Fuel Working Group and Mr. Hinkley represented the Electronic Credentials Working Group.

Agreement Procedures Committee

Ms. Stark presented the Agreement Procedures Committee (APC) report. The New Member Guide and Committee Charter have been finalized and sent to IFTA, Inc. for placement on the committee's web page. The APC remains available for assistance and discussion with industry regarding the issue of non-paid fuel. Currently, Ms. Johnson and Ms. Joy Prenger (MO) have been communicating about this concern.

Audit Committee

Presenting the Audit Committee (AC) report, Mr. Nicholson spoke briefly about the vote being open for FTFBP 3-2014. Voting on this ballot closes November 19. Regarding

FTFBP 4-2014, Mr. Nicholson commented on the valuable input received during the Annual IFTA Business Meeting in August of this year. This ballot reviewed a proposal of what counts as an audit. The committee plans to release a webinar in January 2016 regarding this issue.

During the Annual IFTA Business Meeting, the Audit Committee was also asked by Nebraska to consider taking over the industry standard chart. The committee plans on asking the Board if this is a charge that the AC should adopt. Currently, the committee is working on the 2016 IFTA/IRP Audit Workshop agenda and is fielding questions from jurisdictions and industry as they relate to audits.

Industry Advisory Committee

Ms. Johnson explained that the Industry Advisory Committee (IAC) meets twice a year and is reconsidering the meeting typically held during the Annual IFTA Business Meeting due to the participation level not being sufficient to support the committee's meeting.

Industry is encouraged by the Wisconsin pilot project regarding electronic credentials. Ms. Johnson stressed that the success will depend on the correct information in the database. Both industry and jurisdictions alike will need to rely on the data that is accessed. Regarding the USDOT number, Ms. Johnson encouraged all jurisdictions to review their CVIEW data if they have not done so.

Information Technology Advisory Committee

Mr. Miller reported on the activities of the Information Technology Advisory Committee (ITAC). The committee has vacancies to be filled and, currently, there is no liaison from the AC and LEC. IFTA, Inc. has posted volunteer notices for this committee. The Vice Chair position also remains vacant. Mr. Miller informed the Board that he will be rolling off the ITAC as of December 31, 2015. The Board and IFTA, Inc. thanked Mr. Miller for his role as Chair of the ITAC and for all of his contributions to IFTA.

Clearinghouse Advisory Committee

Mr. Miller informed the Board that the Clearinghouse Advisory Committee (CAC) will need a new Chair and Vice Chair as both he and current Chair, Mr. Randy Boone (IN), will be rolling off the committee December 31, 2015.

The CAC has contacted the jurisdictions currently testing data for the IFTA clearinghouse as well as those jurisdictions that are not full members at this time. The committee has also been working on the Clearinghouse Best Practices Guide. Referencing the SAFER data, Mr. Miller explained that both Georgia and Massachusetts expressed interest in submitting data to SAFER once the current issues have been rectified.

Law Enforcement Committee

Inspector Markle commented on the recent IFTA/IRP Managers' and Law Enforcement Workshop congratulating and commending all those who participated and supported the event. He commented that the materials covered were very diverse.

The Law Enforcement Committee (LEC) has also reviewed their charter, Best Practices Guide, and the LEC Brochure. While there were no changes made by the committee to the charter, the other documents were recently forwarded to the Board for their approval prior to release.

The committee will be filling vacancies as they occur. Committee members are also participating on subcommittees including the Workshop Planning Committee and M&M Blitz Subcommittee. It is the goal of the LEC to leave no jurisdiction behind and not participating during the 2016 March and May Compliance Initiative. The LEC is also interested to watch and learn about the success of the WI pilot project concerning electronic credentialing.

Attorneys' Section Steering Committee

Ms. Mukherjee, Vice Chair of the Attorneys' Section Steering Committee (ASSC), offered this report on behalf of the Chair, Mr. Ed Beaudette (MT). The ASSC held a very diverse, positive meeting in early October alongside the IFTA/IRP Managers' and Law Enforcement Workshop. It is the desire of the committee that presentations are made from all angles of IFTA at their meetings. This would include law enforcement and audit. The committee is working to reach out to other attorneys from all member jurisdictions to increase the participation at the meetings.

Dual Fuel Working Group

Mr. Hughson presented this update. FTFBP #5-2015 was released for the second comment period. The intent of this ballot is to establish a standard unit measure for Liquefied Natural Gas (LNG) reporting and transmittal purposes between IFTA members and is sponsored by the Board. Mr. Hughson requested the committee chairs to review the ballot as presented and provide comment so that all of membership can review their commentary on the ballot as well.

Electronic Credential Working Group

Mr. Hinkley offered this working group's report and informed the Board that the Electronic Credential Working Group (ECWG) would be monitoring the WI pilot project very closely. The working group is also working to resolve the issues related to information sharing for the SAFER and non-CVIEW states. Providing quality and timely data for all membership remains a goal of the ECWG.

Electronic License Pilot Project

Mr. Bernander provided an overview of the pilot project being led by Wisconsin. The purpose of this project is to experiment with electronic credentials. During the August 2015 Annual IFTA Business Meeting a request was made for volunteers for a pilot project regarding electronic credentials.

A charter and handbook have been drafted and forwarded to IFTA, Inc. for review. Mr. Bernander is looking to secure approval within the Wisconsin State Patrol and Department of Motor Vehicles following the Board. Once this approval has been given, WI will work with the adjacent member jurisdictions to join the pilot project.

It is estimated that the pilot project will be six months beginning April 1, 2016 and concluding September 30, 2016. The base premise of the pilot is to have PDF versions of the IFTA credentials that could be shown electronically at the roadside. During the pilot, all participating licensees would be required to carry both paper and electronic versions of their IFTA credentials.

Compliance Audit Working Group

Mr. Nicholson reported that the Compliance Audit Working Group (CAWG) has not met since the ballot, FTFBP 3-2014, had been posted for vote.

Board Update

Mr. Ulm reported on the activities of the Board to the committee chairs. The Board has been working on the development of the Strategic Plan and determining the best use of any surplus funds that might be available to membership. Following the Annual IFTA Business Meeting discussions, membership was receptive to using such funds for committee travel as well as educational purposes.

Consent Agenda

The Board reviewed the Consent Agenda. This agenda contained the reports of the AC, APC, ASSC, Dispute Resolution Committee (DRC), and the Program Compliance Review Committee (PCRC).

Motion: Ms. Arnold moved to accept the Consent Agenda. Mr. Hughson seconded the motion. The consent agenda was accepted.

2017 Decal Specifications for Approval

Mrs. Debora Meise, IFTA, Inc. Senior Director, presented the 2017 IFTA decal specifications for the Board's approval. There was an amendment to the color identified in the specifications. The color for 2017 will be green.

Motion: Ms. Arnold moved to approve the 2017 specs as amended. Mr. Ulm seconded. The motion passed.

In discussing the approval requirements for the decals, the Board opted to allow IFTA, Inc. to review, update, and approve the decal specifications for all future releases without having the requirement of a Board approval. It was further decided that the specifications could be provided for multiple years to help those members that are interested in pre-ordering their jurisdiction's decals. IFTA, Inc. will ensure that the October newsletter edition would include an announcement reminding members to check the decal specifications and examples provided on the secure website.

Program Compliance Review Update

Mrs. Meise informed the Board that the 2016 program compliance reviews have all been scheduled and all Canadian reviews will be done electronically. These reviews will range from a two-year review to a six-year review. The two-year reviews will concentrate on the non-compliance issues found during the previous reviews. The more complete, six-year reviews will encompass the entire review period.

A PCR training webinar for the 2016 review jurisdictions has been scheduled for November 18th. Two webinars will be held; one for the administrators and one for the auditors. The scope of these webinars will be to train the volunteer reviewers on how to complete a program compliance review.

Mrs. Meise explained that jurisdictions need to provide experienced personnel to conduct the reviews. While new employees are welcomed to observe the review, jurisdictions are being asked to ensure a more qualified volunteer is also provided.

IFTA, Inc. Meetings Update

2015 IFTA Attorneys' Meeting

Mrs. Tammy Trinker, IFTA, Inc. Office and Events Administrator, announced that there were a total of seventeen (17) attendees at this year's meeting. The meeting was 1.5 days and held alongside the IFTA/IRP Managers' and Law Enforcement Workshop which was hosted by IRP, Inc.

Discussing the future of the IFTA Attorneys' Meeting, it was observed that the interaction of the attorneys with the workshop attendees was minimal. The Board listened to recommendations that the next meeting be held alongside the Annual IFTA Business Meeting in 2017 over the course of a single day. This recommendation was based on the elapsed time frame from October 2015 to the August 2016 business meeting of ten months. There was concern that pairing the IFTA Attorneys' Meeting with the 2016 Annual IFTA Business Meeting would prohibit travel for some due to the amount of time following the previous meeting.

2016 IFTA/IRP Audit Workshop

The Board reviewed the proposed registration fees for this upcoming workshop. These fees were being proposed at \$350 for membership, \$400 for general public and industry members, and \$700 for exhibitors.

Motion: Mr. Hughson moved to approve the 2016 IFTA/IRP Audit Workshop fees as presented. Mr. Hinkley seconded the motion. The motion passed.

2016 Annual IFTA Business Meeting

Mrs. Trinker informed the Board that a hotel contract has been received and is currently being negotiated for the 2016 Annual IFTA Business Meeting. This meeting will be held in Indianapolis, IN at the Hyatt Regency in early August.

2015 IRP Annual Meeting

Ms. Turner reported on this meeting. The 2015 IRP Annual Meeting was held in Savannah, GA in mid-May. During the meeting there were regional breakouts in addition to three other breakouts. These breakouts focused on implementation of the Full Reciprocity Plan (FRP), implementation of the charter bus ballot, and an IRP IT and Data services 10 year plan. Following the conclusion of the annual meeting, a one-day IRP, Inc. Board of Directors meeting was also held.

IFTA IRP hosting of the meetings

The Board revisited the issue of the hosting of the IFTA/IRP Audit Workshop and IFTA/IRP Managers' and Law Enforcement Workshop. It was noted that 2015 was the final year of the hosting plan wherein IRP, Inc. would host the Managers' and Law Enforcement Workshop and IFTA, Inc. would host the Audit Workshop. Both boards will need to revisit this issue. In the meantime, both IFTA, Inc. and IRP, Inc. have scheduled the 2016 workshops accordingly.

Review of the 2015 Annual IFTA Business Meeting

Reviewing the business meeting, there were twenty-four evaluations were completed by membership in attendance. Overall the reviews were positive and showed that membership enjoyed the regional breakouts being added to the business meeting agenda. Additionally, it was thought that written committee reports could be submitted but only those committees with active and special projects speak to these matters.

The Board reviewed the IFTA Project Tracking Form. This form specifies the committee and the Board charge that were assigned to the various committees. It should be the Board liaison's responsibility to ensure that the committees are completing and updating this project form as they progress through the Board charge and special projects that they take on. When the Board charge is distributed to the committee, IFTA, Inc. forwards the tracking form with the charge and ensures that the Board liaisons are also included in the initial correspondence.

Discussion was had regarding voting during the business meeting. It was decided that a hard copy of a blank proxy form would be provided at all of the voting delegate tables in the future. This should eliminate the occurrences where voting is required, but not enough delegates are in the room at the time of the vote. With the blank proxies being provided, delegates that are unexpectedly called away from the meeting for a period of time could leave a signed proxy authorizing another delegate to record a vote on their behalf. This procedure would not be eligible, however, to those holding a third-party proxy.

Audio visual problems were also discussed by the Board. IFTA, Inc. will contact the Menger to review the issue and forward a formal complaint as to what transpired during the two-day business meeting.

2014 Ballot Update

Ballot 3-2014

Mrs. Meise reviewed the 2014 ballots and announced that IFTA FTFBP 3-2014 is out for vote. This ballot proposed changes to the Articles of Agreement, Procedures Manual, and Audit Manual as researched and compiled by the I-CAWG. Currently, the ballot shows 28 to 2 in favor of passing the ballot proposal. Voting for this ballot will close on November 19th.

2015 Ballots

There are currently seven Full Track Preliminary Ballot Proposals (FTPBP) available on the IFTA, Inc. website for the second comment period. This comment period will close on November 30th.

IRP Ballots

Mrs. Meise informed the Board that the IRP ballot, 2015.01, passed with a 97% approval rating based on a vote of 30 to 1 in favor of the ballot. This ballot addresses audit procedures within IRP.

2016 Ballots

The Board discussed the ballot voting method of IRP and questioned whether IFTA should use a similar method. Mr. Knoles and Ms. Arnold agreed to draft a ballot proposal for 2016 that would amend the IFTA voting procedures. During discussions, it was decided that the ballot would be drafted by the Board but, once it was prepared, it would seek jurisdiction sponsorship.

February 2016 Board Meeting

Logistics and Schedule

The logistics of the First Quarter 2016 Board meeting were reviewed. This Board meeting will be held in Las Vegas, NV, at the Tuscan hotel. The Tuscan will also be hosting the IFTA/IRP Audit Workshop. The Board will need to travel on a Sunday, February 7, 2016, in order to be present for the meeting to begin on Monday, February 8. The Board Meeting would conclude on Tuesday, February 9. This is also the first day of the Audit Workshop.

The Board meeting will be open to those persons who would like to attend the meeting. As the meeting will be held out of state and away from the IFTA, Inc. offices, there will be no committee chairs conference call during this particular Board meeting. The Committee Chairs will be required to forward their written reports to the Board.

For clarification purposes, it was noted that IFTA, Inc. would not be paying room nights for those Board members staying and attending the Audit Workshop. Additionally, IFTA, Inc. would not be paying for room nights for committee chairs to attend the Board meeting.

New Business

Bylaws

IFTA, Inc. informed the Board that the Bylaws will be reviewed. Any proposed amendments to the Bylaws will be presented to the Board for consideration at a later date. This review will address the scheduling of the Executive Committee call as well as a possible Ex-Officio position on the Board.

Issue Presented by Indiana

During the Board meeting, Mr. James Poe (IN) submitted a request for interpretation. This issue addressed the renewal period for displaying IFTA credentials and questioned whether the carrier needed to retain the 2015 decals on the vehicles or if the carrier would be valid with just the 2016 decal if displayed as early as December 1st. Indiana explained that these carriers would continue to maintain the 2015 cab card until January 2016.

The Board determined that an informal response to Indiana's request would not be binding and that, if a Board interpretation was being requested, that more data would be required and a formal Consensus Board Interpretation Draft would need to be submitted by Indiana.

Law Enforcement Committee Best Practices Guide

The LEC Best Practices Guide and brochure were also discussed by the Board. It was noted that both documents would need to be reviewed and further revised prior to the Board's final approval for release. IFTA, Inc. will work with the committee to finalize both documents so that they could be presented to the Board for approval at a later date.

Succession Plan

Discussion of a Board succession plan was led by Mr. Hester and Mr. Stuart Zion (CO). Mr. Zion expressed his interest in becoming the next Board President. This would then allow Mr. Ulm to become the 1st Vice President, leaving the 2nd Vice President position vacant. Following discussions, Mr. Nutter volunteered to accept this open position. The Board will formally vote on this succession plan at a later date.

Strategic Planning

Finalizing the 2015 Plan

An in-depth review of the Strategic Plan was provided. The action items were assessed a priority level to best complete the Plan.

Adjournment

Mr. Hester thanked the Board members and IFTA, Inc. personnel for their support and assistance. Ms. Turner took a moment to express thanks on behalf of the IFTA, Inc. staff for Mr. Hester's six years of service on the Board and in particular his two-year term as President. He then asked for a motion to adjourn the Fourth Quarter 2015 IFTA, Inc. Board of Trustees meeting.

Motion: Mr. Hughson moved to adjourn the Fourth Quarter 2015 IFTA, Inc. Board of Trustees meeting. Mr. Hinkley seconded the motion. The motion passed.